

Financial.

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SUBSCRIPTIONS TO

\$5,000,000

FIRST MORTGAGE 50 YEAR 5 PER CENT. GOLD BONDS

(Part of an Issue limited to \$15,000,000)

OF

The New York Gas and Electric Light,
Heat and Power Company.

Interest Payable June 1st and December 1st.

Principal Due December 1st, 1893. Principal and Interest Payable in Gold.

Coupon Bonds in Denominations of \$1,000 Each with Registration Provision.
Secured by Mortgage to THE STATE TRUST COMPANY, Trustee.The New York Gas and Electric Light, Heat and Power Company makes the
following statement:CENTRAL TRUST COMPANY OF NEW YORK,
NEW YORK CITY.

GENTLEMEN:

This Company is incorporated under the laws of the State of New York for the purpose
of manufacturing, supplying and selling gas for lighting the streets and public places, and
lighting and supplying with gas for fuel public and private buildings in the City of New
York, as defined by Chapter 378 of the Laws of 1897. Also manufacturing, using, and selling
electricity for producing light, heat, or power, and in lighting the streets, avenues, public
parks, and places, and public and private buildings of cities, villages, and towns within
this State, as follows, to wit: New York City, as defined by Chapter 378 of the Laws of 1897.This Corporation has also the right, pursuant to the provisions of Article III, Section 40,
of the Stock Corporation Law, and its Articles of Incorporation, to purchase, acquire, hold
and dispose of the stocks, bonds, and other evidences of indebtedness of any corporation,
domestic or foreign, and issue in exchange therefor its stock, bonds, or other obligations.It owns or controls the following companies, viz.: The Mount Morris Electric Light Com-
pany, The North River Electric Light and Power Company, The New York Heat, Light and
Power Company, The Yonkers Electric Light and Power Company, The Borough of Manhattan
Electric Company, The Block Lighting and Power Company No. 1, The Manhattan
Lighting Company, The Consolidated Telegraphic and Electrical Subway Company, and
The Edison Electric Illuminating Company of New York. Its equity in the Edison Company
over and above the purchase money mortgage given by it therefore, is estimated at not less
than \$10,000,000.By special act of the Legislature the business of transmitting all electric currents in the
Boroughs of Manhattan and The Bronx in the City of New York for light, heat and power,
whether for commercial, domestic, or municipal purposes, is under a contract with the City,
dated April 7th, 1887, and which has been repeatedly ratified and confirmed by subsequent
legislation, required to be carried on by means of conductors placed under ground in the sub-
ways of the Subway Company, of which this Company owns nearly the entire capital stock.It now has in the Borough of Manhattan nearly 800 miles of subways for high-tension
conductors, constructed at a cost of nearly \$60,000,000 (having an annual rental value of nearly
\$500,000), through which the high-tension electrical business of the city is carried on by
means of 750 miles of conductors placed therein, besides which the low-tension conductors of
the Edison system have in active use nearly two hundred and fifty miles of special tubing
and cables.The subway system of New York is no longer an experiment, but is acknowledged to be
one of the most complete and flexible systems in existence. The days of overhead electrical
conductors in the city of New York have passed, and this Company possesses in perpetuity
virtually the exclusive right to carry the cables and wires used in all the electric lighting,
heating, and power business of the city, which right becomes more valuable year after year
as the demand for electricity, entering as it does into almost every branch of commercial life
and industry, increases.As is apparent, the property of this Company includes not merely valuable rights, franchises,
and contracts, but the good will of existing business, making immediate return certain,
and which in the near future is capable of great and assured enlargement. By reason of
the consolidation of all the properties under one ownership, marked economies and increased
facilities in operation and management can be immediately effected and its revenues largely
increased.The value of the consolidated properties we consider fully equal to the par value of the
capital stock and of the bonds of this Company, and their earning capacity will be more than
sufficient for the payment of all its interest obligations.The form of this mortgage and of the bonds has been examined and approved by the Hon.
Elihu Root, of counsel.

Yours truly,

THE NEW YORK GAS AND ELECTRIC LIGHT, HEAT AND POWER COMPANY,
ANTHONY N. BRADY, President.Subscriptions are invited to the above-mentioned \$5,000,000
bonds at 110½% and accrued interest from June 1st, payable on
allotment. Checks should be drawn to the order of the Central Trust Company
of New York, payable in New York funds. Copies of the mortgage securing the
bonds may be obtained at the office of the Central Trust Company of New York,
54 Wall Street, New York City.The right is reserved to reject or reduce any subscription and to make allotments
of less than amounts applied for. The right is also reserved to close the subscriptions
without previous notice.

The subscription lists will be opened at 10 o'clock A. M., on Thursday, May 25th, 1899, and close on Monday, May 29th, 1899, at 3 o'clock P. M., or earlier, at the office of this Company.

Central Trust Company of New York.

New York, May 24, 1899.

Philadelphia, May 20, 1899.

TO THE HOLDERS OF THE SECURITIES OF
THE KANSAS CITY, PITTSBURG & GULF
RAILROAD COMPANY AND ITS TERMINAL
COMPANIES.Your Committee deem it essential for the
preservation of the value of your securities—First.—That the securities covering the main
line and the Kansas City and Port Arthur ter-
minal are now merged and consolidated under
one management.Second.—That such management be indepen-
dent and in your interest alone.Your property is of great value. It has an
assured and a very large earning power. Its
present financial condition is due to causes fa-
miliar to you, and which it would be difficult to
avoid, even if the work were now to be done
over again.In the consolidation of the system we expect
to receive the support of the foreign holders of
all of the securities affected. The foreign hold-
ings are, we are informed, a majority of the whole.
Pending the preparation of the plan of
reorganization, we advise holders to refrain from
depositing their securities with any Committee
in this country. The experience of some of our
fellow-bondholders has been that it is easier to
deposit them than to get them back.Your Committee are the holders of the securities
of the main line and terminal companies to
furnish their addresses and the amounts of their
respective holdings to the Chairman, care of
Equitable Trust Company of Philadelphia.They will thereafter be directly and promptly
informed when the plan is ready for publication,
and will be made acquainted with its provisions.WILLIAM F. HARRITY, Chairman.
B. N. BAKER (Baltimore).
AUGUST HECKSCHER (New York).
EDWD WAGNER (Berlin, Germany).
SAMUEL R. SHIPLEY.
SILAS W. PETTET.
WINTHROP SMITH.ALL INFORMATION FOR THE HOLDERS OF THE
5 Per Cent. Mortgage Bonds of the
THOMAS IRON COMPANY.Holders of the 5 per cent. Bonds of the Thomas Iron
Company, secured by mortgage dated July 1, 1890, are
hereby notified that the Company, in the exercise of its
rights, has sold, and will pay off, the amount of its
accrued interest, at its office, 54 Wall street, or at
the office of the Farmers' Loan and Trust Company, 12-23
Wall Street, New York City, on July 1, 1899, after
which date interest will cease.

JAMES W. WEAVER, Treasurer.

Eaton, Pa., March 31, 1899. Thomas Iron Company.

Houston and Texas Central First
Mortgage Bonds.

Notice of Bonds Drawn for Payment.

THE HOUSTON AND TEXAS CENTRAL RAILROAD
COMPANY, having in possession the securities of
the KANSAS CITY, PITTSBURG & GULF
RAILROAD COMPANY AND ITS TERMINAL
COMPANIES.The KANSAS CITY, PITTSBURG & GULF
RAILROAD COMPANY AND ITS TERMINAL
COMPANIES.The SOUTHERN PACIFIC COMPANY AND ITS
TERMINAL COMPANIES.The KANSAS CITY, PITTSBURG & GULF
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